

Siddheswari Garments Limited



9, INDIA EXCHANGE PLACE, 3RD, FL., KOLKATA - 700 001

Phone : 2210-72017112

E-mail : siddheswari@hotmail.com

CIN : L17111WB1994PLC065519

Date: 30th May 2025

The Listing Department,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

The Asst General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd,
P J Towers, Dalal Street, Mumbai-1

Subject: Audited Financial Results and Auditors Report under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the Board of Directors of the Company in its meeting held today, 30th May 2025 have considered and approved the Audited Financial Results for quarter and year ended 31st March 2025.

Copy of the Audited Financial Results for Quarter and year ended 31st March 2025 along with the Auditors Report is enclosed herewith for your record and reference.

This is for your records.

Thanking you

Yours faithfully

For Siddheswari Garments Ltd.
SIDDHESWARI GARMENTS LIMITED

Sanjay Kr Shah
Whole-time Director
DIN-00109444

Sanjay Shah
Director.

Encls: as above



R. K. BAJAJ & CO.

CHARTERED ACCOUNTANTS

Ph.: 2243 3084, Mob.: 98300 88877

40/5, Strand Road, Kolkata - 700 001

E-mail : ca.rameshbajaj@gmail.com

Independent Auditors' Report on the Quarterly and year to date Audited Ind-AS Financial Results of M/S Siddheswari Garments Ltd. Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
SIDDHESWARI GARMENTS LTD

Report on the Audit of the Standalone Ind-AS Financial Results

Opinion

1. We have audited the accompanying statement of quarterly and year to date Ind AS financial result of SIDDHESWARI GARMENTS LTD ("the Company"), for the Quarter and year ended 31st March, 2025 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligations and disclosure Requirements) Regulations 2015, as amended ("The Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the statement

- a) Is presented in accordance with the requirements of the listing regulations in this regard, 2015 as amended: and
- b) Give a true and fair view in conformity with the applicable accounting standard and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended 31st March, 2025.

Basis of Opinion

We conducted our audit in accordance with the standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the audit of Ind-AS Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management of the standalone Ind-AS Financial Result

The Statement has been prepared on the basis of the annual Ind-AS financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards



prescribed under Section 133 of the Act read with relevant Rules issued under and other accounting principles generally accepted in India and in compliance with regulations of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; Making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Ind-AS Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind-AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act. We are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimated and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025, and the published un-audited year to date figures up to the third quarter of the respective financial year. Which were subjected to a limited review by us, as required under the Listing Regulations.

For R K BAJAJ & CO

Chartered Accountants

Firm's Reg. No. 314140E



R K Bajaj

Proprietor

Membership No. 051715

UDIN: 25051715BMJNMI9489

Kolkata – 700 001

Dated the 30th day of May, 2025



SIDDHESWARI GARMENTS LIMITED

Regd Address: 9, India Exchange Place, 3rd Floor

Kolkata-700 001

CIN :- L17111WB1994PLC065519

(Rs. In Laacs)

Statement of Audited Financial Results for the quarter and Year ended 31st March 2025						(Rs. In Lacs)
Sr. No.	Particulars	Quarter Ended			Year Ended (Audited)	
		31.03.2025#	31.03.2024#	31.12.2024	31.03.2025	31.03.2024
		(Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)
1.	Income					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	8.97	8.19	7.12	30.21	29.43
	Total Income	8.97	8.19	7.12	30.21	29.43
2.	Expenses					
	(a) Cost of raw materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
	(d) Excise duty and Cess	-	-	-	-	-
	(e) Employee benefits expense	2.49	2.47	2.84	11.31	10.48
	(f) Finance costs (net)	-	-	-	-	-
	(g) Depreciation and amortisation expenses	0.38	0.38	0.38	1.52	1.52
	(h) Other expenses	3.51	2.63	2.65	16.40	15.48
	Total Expenses	6.38	5.48	5.87	29.23	27.48
3.	Profit before exceptional items and tax (1-2)	2.59	2.71	1.25	0.98	1.95
4.	Exceptional items	-	-	-	-	-
5.	Profit before tax (3+4)	2.59	2.71	1.25	0.98	1.95
6.	Tax expense:					
	(i) Current tax	0.65	0.80	-	0.65	0.90
	(ii) Deferred tax	(0.10)	(0.29)	-	(0.10)	(0.29)
	(ii) Tax for earlier years	-	-	-	-	-
	Total tax expense	0.55	0.51	-	0.55	0.61
7.	Net Profit for the period (5-6)	2.04	2.20	1.25	0.43	1.34
8.	Other Comprehensive Income					
	(i) Items that will not be reclassified subsequently to profit or loss	0.23	0.84	374.29	376.32	369.27
	(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	0.23	0.84	374.29	376.32	369.27
9.	Total Comprehensive Income for the period	2.27	3.04	375.54	376.75	370.61
10.	Paid-up Equity Share Capital (Face value per share)	330.99	330.99	330.99	330.99	330.99
11.	Earnings per equity share (of ₹ 10 each) (not annualised)					
	(a) Basic	0.06	0.07	0.04	0.01	0.04
	(b) Diluted	0.06	0.07	0.04	0.01	0.04

The figures for the 3 Months ended 31.03.2025 and corresponding 3 months ended 31.03.2024 are the balancing figures between the audited Figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.



Notes:

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30 th May 2025. The audit for the quarter and year ended 31st March 2025 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 The Company adopted Indian Accounting Standard ("Ind-AS") Prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder from 1st April 2017 and accordingly these audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34(interim Financial Reporting" and the other accounting principles generally accepted in India.
- 3 The Code on Social Security 2020 has been notified in the Official Gazette on 29.09.2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in the period in which said code and Rules became effective.
- 4 The Board of Directors of the Company (the Board) has recommended No Dividend in view of Low Profit
- 5 As the company has only one operating segment i.e, Trading Business. Hence segment reporting under Ind AS 108 is not required.
- 6 The Statutory Auditors of the Company have issued an unqualified audit report on the audited financial results for the quarter and year ended 31st March 2025
- 7 The figure for the 3 Months ended 31.03.2025 and corresponding 3 months ended 31.03.24 are the balancing Figures between the audited Figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.
- 8 The figure of the previous period has been regrouped/ reclassified, wherever necessary, to confirm to the classification for the quarter and year ended 31.03.2025.

For and Behalf of Board of Directors

Place :- Kolkata
Date :- 30.05.2025

For SIDDHESWARI GARMENTS LTD
SIDDHESWARI GARMENTS LIMITED

Sanjay Kr. Shah *Sanjay Shah*
Whole time Director
DIN: 00109444 Director,



SIDDHESWARI GARMENTS LIMITED

Regd Address: 9, India Exchange Place, 3rd Floor

Kolkata-700 001

CIN :- L17111WB1994PLC065519

(Rs. In Laacs)

STATEMENT OF AUDITED ASSETS AND LIABILITIES

Sr No	Particulars	As at 31.03.2025	As at 31.03.2024
		(Audited)	(Audited)
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	4.52	6.04
	(b) Capital work-in-progress	-	-
	(c) Financial Assets		
	(i) Investments	2,778.09	2,401.76
	(ii) Trade receivables	-	-
	(iii) Loans	256.60	245.80
	(iv) Other non-current financial assets	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Other non-current assets	19.13	9.00
	Total Non-current assets	3,058.34	2,662.60
(2)	Current Assets		
	(a) Inventories	0.56	0.56
	(b) Financial Assets		
	(i) Trade receivable	-	-
	(ii) Cash and cash equivalents	41.81	62.46
	(iii) Other Bank Balances	-	-
	(iv) Short Term Loans & Advances	12.27	11.17
	(v) Other current financial assets	-	-
	(vi) Current Tax assets	3.01	2.93
	(c) Other current assets	6.04	6.04
	Total Current assets	63.69	83.16
	TOTAL ASSETS	3,122.03	2,745.76
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	382.71	382.71
	(b) Other Equity	2,730.56	2,353.81
	Total Equity	3,113.27	2,736.52
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other non-current financial liabilities	5.80	5.80
	(b) Provisions	-	-
	(c) Deferred tax liabilities(Net)	1.71	1.81
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	7.51	7.61
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	0.60	0.73
	(iii) Other current financial liabilities	-	-
	(b) Other current liabilities	-	-
	(c) Provisions	0.65	0.90
	(d) Current Tax Liabilities (net)	-	-
	Total Current liabilities	1.25	1.63
	TOTAL EQUITY AND LIABILITIES	3,122.03	2,745.76



SIDDHESWARI GARMENTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2025

	Rs.		Year ended 31.03.2025 (Audited)	Rs.		(Amt. In lakh) Year ended 31.03.2024 (Audited)
		P.			P.	
A. CASH FLOW FROM OPERATING ACTIVITIES						
Net Profit before tax & Extra-ordinary Items						
Adjustments for:			0.98			1.95
Depreciation						
Interest Received	1.52	(30.21)		1.52	(29.43)	
Operating Profit Before Working Capital Changes			(28.69)			(27.91)
Adjustment for :			(27.71)			(25.96)
Decrease/ (Increase) in Debtor	-			-		
Decrease/ (Increase) in Loans & advances	(4.76)			30.53		
Decrease/ (Increase) in other current assets	-					
Decrease/ (Increase) in other non current assets	(16.13)			16.86		
Increase/ (Decrease) in Creditors	(0.13)		(21.03)	0.10		47.49
Cash Generated from Operations			(48.73)			21.53
Direct Taxes Paid			2.12			1.80
Net Cash from Operating Activities			(50.85)			19.73
B. CASH FLOW FROM INVESTING ACTIVITIES:						
Interest Received						
Net Cash from Investment Activities	30.21		30.21	29.43		29.43
C. CASH FLOW FROM FINANCING ACTIVITIES:						
Net Cash from Financing activities			-			-
Net increase/(decrease) in Cash & Cash Equivalents			(20.64)			49.16
Cash & Cash Equivalents as at the beginning of the year			62.45			13.29
Cash & Cash Equivalents as at the end of the year			41.81			62.45

Notes:

1 the above cash flow statement has been prepared under the " Indirect method" as set out in Ind AS-7 " Statement of Cash Flow"

2 Cash and Cash equivalents:

As at 31.03.2025

As at 31.03.2024

Cash and Cash equivalents as Above

SIDDHESWARI GARMENTS LIMITED

41.81

62.45

41.81

62.45

For SIDDHESWARI GARMENTS Director.

Sanjay Kr. Shah
Whole time Director
DIN: 00109444



Siddheswari Garments Limited



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CIN : L17111WB1994PLC065519

Date: 30th May 2025

The Listing Manager
Calcutta Stock Exchange Ltd
7, Lyons Range, Kolkata

The Asst General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd,
P J Towers, Dalal Street, Mumbai-1

Dear Sir/Madam

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the financial year Ended 31st March 2025

Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that the Statutory Auditor of the Company have not Expressed any modified opinion in its audit report pertaining to the Audited financial results for the year ended 31st March, 2025.

Thanking You
Yours Faithfully

For Siddheswari Garments Limited

SIDDHESWARI GARMENTS LIMITED

Sanjay Shah

Director.

Sanjay Kr Shah
Whole Time Director
DIN-00109444